

One World One People Publishing Ltd

Company Limited by Guarantee

Financial Accounts for 12 months ended 30 September 2008
together with director's report

Registered number: 5950594

One World One People Publishing Ltd

Company Information

Company Number	5950594
Directors	Paul Sinclair, Aron Thornley
Secretary	Paul Sinclair
Registered Office	229 Wandsworth Bridge Road London SW6 2TU

Directors Report

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the financial statements of the company for the year ended 30th September 2008.

This report is prepared in accordance with the Memorandum and Articles of Association and the recommendations of the Statement of Recommended Practice - Accounting and Reporting by Charities and complies with applicable law.

Legal Status

One World One People Publishing Ltd was incorporated as a company limited by guarantee on the 29th September 2006.

Activities

The company commenced trading activities, with the publication of *Shanti the Grass-eating Lion* in May 2007. All profits from this publication are for furthering the objects of the company. Similarly, all assets are kept for the purpose of furthering the objects of the company.

Business Review and Future Developments

The state of the company's affairs and the results for the year are shown by the attached financial statements.

The company concentrated its efforts on selling *Shanti the Grass-eating Lion*. Sales were fairly poor at 154 books. Whilst the book proved very popular with readers (especially children) we have not succeeded in getting the publicity the book needs to succeed. Sales were therefore dependant on the director's personal efforts to sell them directly to the public whilst he was out and about in the community and through stalls at fairs. He also sent samples to some thirty-two Waterstones Stores and eleven miscellaneous bookshops. Take up was poor mostly because the book was unknown and self-published. Some stores did order them and a total of 26 books were sold that way.

Efforts were made to license the publication of *Shanti the Grass-eating Lion* to overseas publishers. Efforts were concentrated on approaching a limited number of US agents. These have been to date unsuccessful.

Going forward the new financial year has brought a dramatic increase in sales through churches, shops and the internet. Despite a looming recession first quarter sales alone may match the whole of the sales for the year ended September 30, 2008. This has been largely brought about through targeted internet marketing.

Responsibilities of the Trustees

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the incoming and outgoing resources for the year then ended.

Responsibilities of the Trustees (continued)

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part V11 of the Companies Act 1985.

By order of the Trustees,

A handwritten signature in black ink, appearing to read 'Paul Sinclair', with a long horizontal flourish extending to the right.

Paul Sinclair
Director
2 January 2008

STATEMENT OF FINANCIAL ACTIVITIES
For the Year ended 30 September 2008

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOMING RESOURCES				
Activities to generate funds:				
Merchandising Income	2	651	-	651
Interest receivable		-	-	-
Other income		-	-	-
		<hr/>	<hr/>	<hr/>
TOTAL INCOMING RESOURCES		651	-	651
RESOURCES EXPENDED				
Costs of generating funds:				
Merchandising Costs	3	94	-	94
Charitable expenditure:				
Direct Expenses	4	141	-	141
Depreciation and other costs		121	-	121
Overheads	5	180	-	180
Management and administration	6	-	-	-
		<hr/>	<hr/>	<hr/>
TOTAL RESOURCES EXPENDED		536	-	536
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR				
Less UK Corporation Tax	7	-	-	-
		<hr/>	<hr/>	<hr/>
Balances carried forward		115	-	115

All activities derive from continuing operation.

The company has no recognised gains or losses other than the results for the year as set out above.

BALANCE SHEET

30 September 2008

	Notes	£	£
FIXED ASSETS			
Tangible assets	8		121
CURRENT ASSETS			
Stocks		2,263	
Debtors	9	89	
Cash at bank and in hand		14	
		<hr/>	
		2,366	
CREDITORS	10	2,834	
NET CURRENT ASSETS			(468)
TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/> (468)
NET ASSETS			<hr/> (347) <hr/>
FUNDS			
Unrestricted			(347)
Designated funds			-
Other charitable funds			-
Restricted			-
TOTAL FUNDS			<hr/> (347) <hr/>

We confirm that;

These financial statements have been prepared in accordance with the special provisions for small companies under Part V11 of the Companies Act 1985.

No notice has been deposited under S249(B)(2) of the Act requiring an audit of the accounts for the period. The directors have taken advantage of the Company's Act 1985 in not having these accounts audited under Section 249a(1)(total exemption).

The trustees have acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its gain for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to the accounts, so far applicable to this company.

The directors have acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

These financial statements were approved by the members of the board on the 2nd January 2008 and are signed on their behalf by:



Paul Sinclair

Director

2 January 2008

Notes

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) and the Companies Act 1985.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Depreciation

Depreciation is calculated so as to write off the cost of the asset, less its estimated residual value, over the useful economic life of the asset as follows:

Office Equipment - 3 years reducing balance basis.

2 Merchandising Income

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Product Sales	651		651

3 Merchandising Costs

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Stock	79		79
Packaging	15		15
	<u>94</u>	<u> </u>	<u>94</u>

4 Direct Expenses

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Commissions	7		7
Sales Promotions	134		134
	<u>141</u>	<u> </u>	<u>141</u>

5 Overheads

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Telephone, Postage & Carriage	61		61
Office Stationary	6		6
Printing Costs	40		40
Professional Fees	22		22
Subscriptions	30		30
Travelling Expenses	5		5
Sundry Expenses	16		16
	<u>180</u>	<u> </u>	<u>180</u>
	<u> </u>	<u> </u>	<u> </u>

6 Directors Remuneration

The Directors received or waived any emoluments for their services during the period.

7 Taxation

	£
Year ended 30 September 2008	
UK corporation tax at 20%	-

8 Tangible Fixed Assets

	Office equipment	Total
	£	£
Cost at 30 September 2008	242	242
Less Depreciation	121	121
Net Book Value	<u>121</u>	<u>121</u>
	<u> </u>	<u> </u>

9 Debtors

	£
Trade Debtors	89

10 Creditors - amounts falling due within one year

£

Paul Sinclair

2,834

This amount reflects the amount the trustee Paul Sinclair has spent to pay for the printing, manufacturing and general costs of producing the company's first publication *Shanti the Grass-eating Lion*.

11 Company Limited by Guarantee

The company is limited by guarantee and, as such, does not have a share capital. However, the liability of the members is limited and in the case of the company being wound up, the member's liability is limited to a sum not exceeding ten pounds.