

One World One People Publishing Ltd

Company Limited by Guarantee

Financial Accounts for 12 months ended 30 September 2009

together with director's report

Registered number: 5950594

One World One People Publishing Ltd

Company Information

Company Number	5950594
Directors	Paul Sinclair, Aron Thornley
Secretary	Paul Sinclair
Registered Office	229 Wandsworth Bridge Road London SW6 2TU

Directors Report

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the financial statements of the company for the year ended 30th September 2009.

This report is prepared in accordance with the Memorandum and Articles of Association and the recommendations of the Statement of Recommended Practice - Accounting and Reporting by Charities and complies with applicable law.

Legal Status

One World One People Publishing Ltd was incorporated as a company limited by guarantee on the 29th September 2006.

Activities

The company commenced trading activities, with the publication of *Shanti the Grass-eating Lion* in May 2007. All profits from this publication are for furthering the objects of the company. Similarly, all assets are kept for the purpose of furthering the objects of the company.

Business Review and Future Developments

The state of the company's affairs and the results for the year are shown by the attached financial statements.

The company concentrated its efforts on selling *Shanti the Grass-eating Lion*. The focus this financial year was churches. This proved successful and most of the book sales came through churches. More targeted internet marketing also helped bring sales. However, perhaps because of the recession sales still remained fairly poor at 149 books. Whilst the book still proves very popular with readers (especially children) we still have not succeeded in getting the publicity the book needs to succeed. Sales remain dependant on the director's personal efforts to sell them and repeat business.

Going forward the director hopes to sell the book to schools. Reports from schools indicate it makes a popular religious education resource.

Responsibilities of the Trustees

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the incoming and outgoing resources for the year then ended.

Responsibilities of the Trustees (continued)

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees,



Paul Sinclair
Director
8 May 2010

STATEMENT OF FINANCIAL ACTIVITIES
For the Year ended 30 September 2009

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOMING RESOURCES				
Activities to generate funds:				
Merchandising Income	2	630	-	630
Interest receivable		-	-	-
Other income		-	-	-
		<hr/>	<hr/>	<hr/>
TOTAL INCOMING RESOURCES		630	-	630
 RESOURCES EXPENDED				
Costs of generating funds:				
Merchandising Costs	3	76	-	76
Charitable expenditure:				
Direct Expenses	4	74	-	74
Depreciation and other costs		121	-	121
Overheads	5	537	-	537
Management and administration	6	-	-	-
		<hr/>	<hr/>	<hr/>
TOTAL RESOURCES EXPENDED		808	-	808
 NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR				
Less UK Corporation Tax	7	(178)	-	(178)
		<hr/>	<hr/>	<hr/>
Balances carried forward		(178)	-	(178)

All activities derive from continuing operation.

The company has no recognised gains or losses other than the results for the year as set out above.

BALANCE SHEET

30 September 2009

	Notes	£	£
FIXED ASSETS			
Tangible assets	8		-
CURRENT ASSETS			
Stocks		2,123	
Debtors	9	55	
Cash at bank and in hand		53	
Paypal deposit		23	
		<u>2,254</u>	
CREDITORS	10	2,779	
NET CURRENT ASSETS			<u>(525)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(525)</u>
NET ASSETS			<u>(525)</u>
FUNDS			
Unrestricted			(525)
Designated funds			-
Other charitable funds			-
Restricted			-
TOTAL FUNDS			<u>(525)</u>

We confirm that;

For the year ending 30/09/2009 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the members of the board on the 8 May 2010 and are signed on their behalf by:


Paul Sinclair
Director
8 May 2010

Notes

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) and the Companies Act 2006.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Depreciation

Depreciation is calculated so as to write off the cost of the asset, less its estimated residual value, over the useful economic life of the asset as follows:

Office Equipment - 3 years reducing balance basis.

2 Merchandising Income

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Product Sales	630		630

3 Merchandising Costs

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Stock	76		76

4 Direct Expenses

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Commissions	11		11
Sales Promotions	63		63
	<hr/>	<hr/>	<hr/>
	74		74
	<hr/>	<hr/>	<hr/>

5 Overheads

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Telephone, Postage & Carriage	265		265
Office Stationary	27		27
Professional Fees	15		15
Subscriptions	35		35
Website Expenses	195		195
	<hr/> 537	<hr/>	<hr/> 537

6 Directors Remuneration

The Directors received or waived any emoluments for their services during the period.

7 Taxation

Year ended 30 September 2009	£
UK corporation tax	-

8 Tangible Fixed Assets

	Office equipment £	Total £
Cost at 30 September 2008	121	121
Less Depreciation	121	121
Net Book Value	<hr/> 0	<hr/> 0

9 Debtors

Trade Debtors	£ 55
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10 Creditors - amounts falling due within one year

Paul Sinclair	£ 2,779
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This amount reflects the amount the trustee Paul Sinclair has spent to pay for the printing, manufacturing and general costs of producing the company's first publication *Shanti the Grass-eating Lion*.

11 Company Limited by Guarantee

The company is limited by guarantee and, as such, does not have a share capital. However, the liability of the members is limited and in the case of the company being wound up, the member's liability is limited to a sum not exceeding ten pounds.